



OUR LADY OF NAZARETH CATHOLIC CHURCH

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Parking Lot Appeal Letter
July 10, 2023

Dear OLN Family,

We hope that you have heard about the Parking Lot Project that will take place this Fall and the need to reconstruct the main church parking lot. If you have not, we invite you to view the video and other information at <https://www.olin-parish.com/parkinglotproject>.

The parking lot is 45 years old, a safety hazard due to the age of the parking lot as well as the lack of support from underneath causing cracks. There have been quick fixes and patches wasting over \$100,000 in the last decade. A new parking lot is an investment and will save money in the long run.

This is a major project that will require an investment of \$430,000; of which the parish is able to fund \$190,000 from our reserves. Thus we need to raise \$240,000 to complete the project. Our plan is to borrow \$240,000 and pay off the loan over 2 years with the funds raised through our parish appeal.

We ask that each parish family seriously consider contributing to this cause and have provided ways to contribute including the enclosed envelope and a QR code leading you to the online giving platform. For planning purposes, we ask that you complete the pledge card and return it to OLN, you may even drop it in the collection basket.

Regardless of your preferred donation format or frequency, we ask that you clearly identify the donation as for the Parking Lot Project - using this envelope, a similar one or selecting the correct fund online. All money collected under the Parking Lot Project during FY 24 and FY 25 (as necessary) will be used to repay the loan for the Parking Lot Project. The Finance Council has approved any funds collected under Capital Improvement also be earmarked for the payment of the Parking Lot Project.

OLN is depending on the generosity of our parish family to achieve our goal of raising funds to pay off the loan within 2 years. We ask that you prayerfully consider helping as your family is able, whether it is a substantial one time donation or over a period of time.

Should you have any questions about this project please contact a member of the Finance Council. You may also contact the OLN Bookkeeper Helen Price (bookkeeper@olin-parish.com or by calling the office 540-774-0066).

Gratefully yours,

Msgr. Patrick Golden

